



Finn and Van Der Bogart of CBRE/Syracuse sell 84,800 s/f building for \$3.45m

February 20, 2009 - Upstate New York

Peter Finn, executive VP, and Larry Van Der Bogart, sales/leasing associate of CB Richard Ellis/Syracuse, represented St. Elizabeth's Medical Center in its \$3.45 million purchase of 4401 Middle Settlement Rd. The 84,800 s/f building situated on 40 acres was formerly occupied by the Hartford Insurance Companies, of which Finn and Van Der Bogart procured a new site for Hartford within the New Hartford Office Park.

St. Elizabeth's Medical Center, in an effort to satisfy its continued growth and expansion, purchased the building from New Hartford Plaza, LLC, and intends on using the property for administrative, clinical and educational purposes. Upon completing renovations, St. Elizabeth's is targeting a spring/summer occupancy. Pyramid Brokerage Co./Utica was the listing agent.

CBRE, a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the one of world's largest commercial real estate services firms (in terms of 2007 revenue). With over 29,000 employees, the company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CBRE is one of the only commercial real estate services companies named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit their website at www.cbre.com.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540