



Kessler of Newmark Knight Frank represents Moinian in 34,128 s/f lease renewal at 530 Fifth Ave.

February 20, 2009 - Front Section

Wells Fargo Bank has renewed their 34,128 s/f lease at The Moinian Group's 530 Fifth Ave. Dale Schlather of Cushman & Wakefield represented the tenant and Howard Kessler of Newmark Knight Frank represented the owner. The 26-story, class A office building is formerly known as the Bank of New York Building.

"We are extremely pleased to extend our long-term relationship with Wells Fargo Bank at 530 Fifth Ave.," said Daniel Gohari, VP and director of commercial assets for Moinian. "They are a tremendous tenant and we value our ongoing association with this prestigious institution."

The Moinian Group owns and manages more than 20 million s/f of commercial, residential, retail and hotel properties throughout the U.S. and abroad. The company's seasoned development team combines its vast resources and experience - from financing and property acquisition to site development and design management - to efficiently execute the development process from beginning to end. The company creates and maintains aesthetically designed, state-of-the-art developments that act as catalysts in current and future districts. The Moinian Group strives for excellence, sustaining its leadership in the industry with a focus on creating new environments in which to live, work and grow.

The Moinian Group' extensive private acquisitions include trophy buildings like the Downtown Club in lower Manhattan, formerly known as the Downtown Athletic Club and home to the Heisman Trophy, the Sears Tower in Chicago and Continental Towers at 180 Maiden Ln. in downtown Manhattan.Â Its team of seasoned professionals, hands-on management style and a strategic approach to investment and growth has armed the firm with the tools necessary to take advantage of the unique opportunities available in the real estate marketplace.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540