



Miller, Schneider and Glaser honored by Eastern Consolidated

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According to Eastern Consolidated, senior director Alan Miller has been named the firm's Broker of the Year for 2008. Eastern's Most Promising Broker Award for 2008 went to directors Sam Schneider and Daniel Glaser.

"We are delighted to recognize Alan, Sam and Dan for their exemplary work in 2008," said Eastern president Daun Paris. "Alan's investment knowledge is vast, he is widely regarded by both his peers and clients as an authority in the industry. He is a featured speaker at many industry conferences including Community Housing Improvement Program (CHIP), as well as several Real Share New York Investment events."

"Sam and Daniel are a talented team," said Paris, "productive, tenacious, keen to succeed, and rising stars in a very competitive marketplace."

Last year, Miller transacted 15 sales. Among his most noteworthy transactions was the \$56 million sale of 6 Water St., aka 32-38 Pearl St.

He also represented seller Victor Homes in the \$22.18 million off-market sale of a retail condominium occupied by CVS Drugstores in Gramercy; Starck, a high-end luxury residential project located at 338 East 23rd St. Miller had previously assisted the developer in procuring 421-a tax certificates and Inclusionary Bonus Air Rights for the 200,000 s/f project; and the \$12.3 million sale of 112-114 W. 31st St. to buyers Yitzchak Tessler and Joe Chetrit of 855 Realty Owner LLC, the sale of the last parcel in an assemblage that, when complete, will become a six-story vertical retail development with a further 200,000 s/f of apartments above.

In addition to being recognized as Most Promising Broker of the Year in 2001, Miller has become one of Eastern's major mentors and was responsible for recruiting several Eastern newcomers, including Sam Schneider and Daniel Glaser. He is a member of ULI, REBNY, YM/WREA and is a governor at the National Realty Club.

Schneider and Glaser both joined Eastern in 2006 and have quickly become a formidable team specializing in the sale of all property types ranging from apartment buildings to development sites to retail condominiums and more. Both also focus on debt sales and equity placement, and, together, sold a \$17 million mezzanine loan on behalf of a major investment bank to a private investor earlier last year.

Among the Schneider/Glaser team's noteworthy deals for 2008 are the \$110 million sale of the 131-unit, 145,000 s/f residential building at 28 East 10th St.: Devonshire House.

Schneider and Glaser represented the seller, Felder Schustack Management, a family that has owned the property for over 60 years; the buyer was Sterling Equities. Built in 1928 and designed by architect Emery Roth, the property is one of Greenwich Village's most architecturally distinct pre-war residences.

* 370 Columbus Ave.-The \$21 million sale on behalf of seller David Greenberg Real Estate of this 55-unit, 32,000 s/f apartment building situated across from the Museum of Natural History, which includes an excellent retail component. The buyer was Vintage Group.

* 122 Spring St. retail co-op-The \$12.5 million sale of this bi-level, 5,200 s/f retail cooperative occupied by menswear designer John Varvatos. Schneider and Glaser represented the buyer, Centurion Realty; the seller was Vornado Realty Trust.

*919 Third Ave.-Represented SL Green in its \$33 million acquisition of the long-term lease of the two parcels of land beneath this 1.3 million s/f office building. SL Green owns 919 Third Ave. The seller was the Hahn and Grant families.

Schneider is a member of REBNY and ULI and a graduate of the University of Michigan, where he was awarded academic all Big Ten as a member of the varsity baseball team. Glaser is also a member of REBNY and is involved in the charity The Hopes and Heroes Children's Cancer Fund. He graduated from Indiana University with a degree in Management.

Founded in 1981, Eastern Consolidated has emerged as one of the country's preeminent full-service real estate investment services firms, combining an unrivaled expertise in the greater New York marketplace with a worldwide roster of institutional and private investor clients. Over the years, it has been responsible for the acquisition, disposition and finance of all types of properties, including office and apartment buildings, lofts, factories, hotels, shopping centers, commercial and residential development sites, taxpayers, parking garages and lots, retail condominiums and air rights transfers.

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