



## **Kevin Walsh, VHB**

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What was your greatest professional accomplishment in 2012? : Stalco Construction has continued its expansion in New York City and increased its presence in the commercial office and healthcare markets. It currently has nearly \$80 million worth of on-going projects in New York City, including the \$24 million renovation of the Vaughn College of Aeronautics, the \$8 million Battery Park City Community Center, the \$15 million restoration of the Pier A, the \$5 million Emergency Department at the Lincoln Medical Center, the \$19 million Elmhurst Library, and the \$1.8 million College of Optometry labs.

What was your most notable project, deal or transaction in 2012? : The two most interesting new projects in 2012 were the recently completed offices of the law firm Lewis Johns Avallone Aviles, LLP in Islandia, NY and the new, \$19 million School of Business at Farmingdale College SUNY. The law firm's office was delivered on a very short schedule and encompassed installation of an extensive telecommunications infrastructure and high-end finishes. The construction of the School of Business continues uninterrupted despite the damage caused by the Hurricane Sandy.

What are your predictions for commercial real estate in 2013? : I foresee a cautious rebound in the commercial and industrial construction markets as well as in the higher education construction. The K-12 construction market in New York State will remain limited.

What are your resolutions for 2013? : Stalco is committed to improving the community and will increase its charitable activities in 2013. Our children and family-focused non-profit, Contractors For Kids, will hold an annual fundraiser in March and we are hoping to raise enough funds to reach the goal of \$4 million in total monies contributed to CFK since its founding in

2005. Business-wise, Stalco will continue its expansion in the Greater New York area, particularly in the commercial office, higher education and healthcare markets.

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