



Barile and McArdle of NorthEast Community Bank originate loans

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According to NorthEast Community Bank (NECB), the bank has completed over \$130 million in loan originations during 2008, including the following transactions:

Susan Barile, executive VP and chief mortgage officer of NECB and Stephanie Melowsky, assistant VP and commercial underwriter along with Michael Edery of Paradigm Funding, who represented the borrower, arranged a permanent mortgage in the amount of \$2.29 million for a five-story walk-up apartment building on West 48th St. in New York, NY.

Terence McArdle, VP and loan officer of NECB, with Jacob Rochlitz of Meridian Capital, represented the borrower, arranged for a permanent mortgage in the amount of \$1.4 million for a three-story walk-up apartment building on Boerum St. in Brooklyn.

In addition to the New York transactions, the bank also originated three mortgages totaling \$4.656 million in Penn., N.H. and Conn.:

Dan Berke, VP and loan officer of NECB, along with Jack Coopersmith and Ester Krasne of Eastern Union Commercial Real Estate Finance, who represented the borrower, arranged a \$1.5 million permanent mortgage for a four-story elevator apartment building on North 12th St. in Philadelphia.

George Gaudet, VP and loan officer of NECB, arranged a \$326,250 permanent mortgage an apartment complex on H St. in Hampton, N.H.

McArdle along with Yoel Garber of ILM Capital, arranged a permanent mortgage in the amount of \$2.85 million for a nine-story elevator apartment building on Prospect St. in Waterbury, Conn.

Founded in 1934, NorthEast Community Bank is a multi-family and commercial lender active throughout the northeast region of the U.S. offering loan programs with competitive rates and loan terms and high quality customer service. NorthEast Community Bank is headquartered in White Plains, N.Y. and operates a loan production office in Wellesley, Mass.

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