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Carlton Advisory Svcs. signs \$62 million hotel mezzanine application

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According to Carlton Advisory Services, Inc. chairman Howard Michaels, Carlton has arranged the signing of a \$62 million mezzanine finance application to be secured by a 205-key Midtown boutique hotel currently under construction. The lender is a new overseas fund.

Carlton Advisory Services, Inc. is a national real estate investment banking firm prominent in debt and equity placement, investment sales, and commercial and residential loan sales. Carlton specializes in arranging passive, promotable equity for real estate and real estate-related Fund vehicles for many of its clients who include some of the most successful developers and institutions nationally. Carlton was founded in 1991 and has consummated in excess of \$45 billion of transactions since 1998.

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