

Kohn, Hernandez and Moyer of CWSG arrange \$28 million acquisition financing

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Cushman & Wakefield Sonnenblick Goldman (CWSG), as exclusive advisor to Juster Development Co., has arranged the \$28 million acquisition financing for 100 & 120 White Plains Rd. The fixed-rate mortgage was provided by a life insurance company.

Built in 1984 and known as the Christiana Building, 120 White Plains Rd. is a class A, six-story, 203,739 s/f office building set on nine acres. 100 White Plains Rd. is a four-story, colonial-style mansion that was originally constructed in 1927 as a residential home and converted to an office building in the early nineties. The buildings are 98% leased.

"Although the credit markets are challenging, strong sponsors and high quality assets still attract capital," said Steve Kohn, president and principal of Cushman & Wakefield Sonnenblick Goldman. Kohn, along with Alexander Hernandez, senior director, and Chris Moyer, analyst, arranged the financing.

The sale was arranged by Cushman & Wakefield's Metropolitan Area Capital Markets Group.

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