

Vistec leases 30,000 s/f space at Watervliet Arsenal

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NYS assembly majority leader Ron Canestrari, U.S. senator Charles Schumer, and congressman Mike McNulty were joined by officials from Vistec Lithography Inc., the Arsenal Business & Technology Partnership (Partnership), the College of Nanoscale Science & Engineering (CNSE) of the University at Albany, and the Watervliet Arsenal to officially open Vistec's new global headquarters and manufacturing facility. Vistec becomes one of the first high-tech equipment suppliers to move its entire operation to the Capital Region.

According to assembly speaker Sheldon Silver and assemblyman Ron Canestrari (D-Cohoes) in October 2006, the assembly was providing \$30 million in funds it secured in the state budget toward the relocation of Vistec's global headquarters, research and development, manufacturing and business operations from Cambridge in the U.K. to the Arsenal Campus and CNSE's Albany NanoTech Complex. As part of the move, Vistec is expected to invest \$125 million at the Arsenal Campus and UAlbany NanoCollege, with 130 high-technology jobs projected to be created over five years involving Vistec and its supplier network.

Vistec is leasing 30,000 s/f of space in the Arsenal's Building 125, where it has transformed a former Arsenal machine shop into a leading-edge high-tech facility with cleanrooms, production space, and modern offices. Vistec, the Partnership and CNSE worked jointly with M+W Zander to renovate the space into facilities in support of Vistec's next-generation electron-beam lithography technology.

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