

December

December 29, 2008 - Spotlights

Laginestra, Gotlieb and Sussman of CBRE rep. Viacom in 1.35m s/f lease renewal; Holliday, Durels, Kessner and Crocco are in-house reps.

The LIDC finances a total of \$3.874m in SBA 504 loans on Long Island; includes \$3.59m loan by Kowalczyk for Ambiance Collections

Struzzi, MacKnight and O'Rourke of Pyramid completes \$23m sale for 179,909 s/f Hannafords Plaza, Saratoga Springs; seller was Centro Props.

Reilly and Newell of Reilly Mann Newell Realty broker \$2m sale in the Bronx; Schreiber reps. seller and Galanter of Goldberg reps. buyer

DLC Management signs P.C. Richard & Son for 30,000 s/f store at Mall at 59; New location marks P.C. Richard's expansion into Rockland County

Gordon of Admiral closes lease at Mt. Kisco Square Shopping Center, Mastromonaco of the Dartmouth Cos. of Conn. reps. the tenant

SJP Properties hosts topping out ceremony for \$1.2 billion 11 Times Sq. project; design is by FXFOWLE Architects and Plaza Const. is CM

George and Mariana Kaufman honored by FIT for \$4m gift; funded transformation of the book bindery into 320,000 s/f residence hall

Greater Jamaica Dev. Corp. breaks ground on \$12m Sutphin Blvd. project-is first in series of three intermodal-related projects totaling \$98m

NYDOS begins Brownfields Smart Growth Communities Initiative to address needs, revitalization objectives; areas include S. Bronx, S. Buffalo

Nelson and Emmetsberger of Massey Knakal close all-cash \$7.35m sale; Emmetsberger reps. seller in separate transaction for \$3.9m

Gibson, Citron and Beal of C&W handle 29,600 s/f lease for H&M at Fulton St. Mall; Laboz family of United American Land is owner

Pisanelli of U.S. Realty closes \$4.6m renovation loan; financing placed for developers, McKenna of Parsons McKenna and Bernhardt of JGB Entps.

Wells of Reilly Mann Newell and Crowley of Olshan Realty co-broker \$6.575 million sale of Colonial House Inn, in Chelsea, Manhattan

Kohn, Hernandez and Moyer of Cushman & Wakefield Sonnenblick Goldman arrange \$28 million acquisition financing for Juster Development

Laginestra, Geoghegan and Meixner of CBRE rep. Mercedes-Benz for 332,982 s/f; Trock and Goldman of CBRE complete leases 85,000 s/f

Gerry and Anthony DiMarco of Security Mortgage finance \$4.43m for Victor properties: 51 Victor Heights Pwy., 833 Phillips Rd., 160 School St.

Jonathan Rose Cos. and Lettire Const. break ground on Tapestry, a \$67.5m proj.; designed by Pei

Cobb & Partners with MHG Architects

John Gallin & Son completes construction of 4,000 s/f project for the Action Center to End World Hunger, located at 6 River Terrace

Rudder, Heller of TE sign two leases-5,950 s/f: Sullivan of Hunter Rlty. assists with 4,370 s/f, Symmons of Lawrence Grp. completes 1,580 s/f

Meshil and Kintzer of Royal Props. close 10-year, 5,000 s/f lease at Newburgh Towne Center on Rte. 300; Winick represented the tenant, AT&T

Attivissimo of Greiner-Maltz completes \$4.5 million transaction in Deer Park for Nanz Co. with Law Office of Mark Cuthbertson

Barton and Simoncic of Forchelli, Curto, Crowe, Deegan, Schwartz, Mineo and Cohn negotiate \$7.8m sale of Smithers Estate to County of Nassau

Sigoura of El-Ad and Kingdom Holdings complete \$260m refinancing of Plaza Hotel; \$40 million loan by Transwestern part of financing

Marshall of Holliday Fenoglio Fowler places \$33.5m for Hampton Inn 35th St.; arranged on behalf of MMG-35, LLC and funded by Cigna

York of Arbor originates \$2.136m Fannie Mae DUS loan on behalf of the borrower to acquire the 36-unit Cliffside Terrace in Ithaca

Zach, Frank and Levine of Itzhaki Properties complete \$3.125 million sale of 156-17 73rd Ave. in the Flushing neighborhood of Queens

Douglaston Dev. tops out 15-story, The Edge in Brooklyn, which is striving for LEED certification; The Developers Group is excl. agent

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