



July

December 29, 2008 - Spotlights

Cuccia of HFF completes \$29.7m sale of seven acre 349-unit multifamily development in Rockville Centre; Avalon Bay Communities is buyer

Michael and Frank Rao of New York Commercial Realty Group broker \$1.975 million sale for the 9,000 s/f property in Briarcliff Manor

Collins Enterprises celebrates grand opening of \$200m Hudson Park North; former industrial site transformed into thriving residential community

Shelter Rock Builders chosen as developer for St. Marks site in Saratoga; project part of NYC Housing Preservation Development Prog.

New York Methodist Hospital partners with HE2 Project Dev. and The Design Alliance continues to enhance community services in Brooklyn

Fridman of The Barcel Group handles sale of 38,000 s/f 202 West 40th St. for \$22.8 million; Taub of Meridian Capital arranged financing

FXFOWLE completes restoration of Bronx Zoo Lion House; team includes Kallen & Lemelson, Swan Drafting, Bldg. Conservation Assoc.

Shkury and his Massey Knakal Northern Manhattan team sells East Harlem development site; 228-238 East 117th St. sells for \$6.4 million

Infinity Capital, Katz Props. and Sokolow venture close on \$15.85m sale; financing by RAIT Financial Trust, arranged by Ackman-Ziff R.E. Grp.

Gyrodyne acquires five-acre Cortlandt Manor Medical Center for \$7m; Wald of Wald Rlty. acts for seller, \$5.25m provided by M&T Bank

The Sapir Org. leases 98,175 s/f at 11 Madison Ave. to WPP's Enfatico; Fiddle, Gerla and Siegel of CBRE represented landlord for 10-year lease

Alchemy Properties begins construction on The Isis Condominium located at 303 East 77th St. in Manhattan; designed by FXFOWLE

Zuckerbrot and Weinstein of Sholom & Zuckerbrot negotiate retail leases at 38-01 35th Ave. in Queens for Werwaiss Realty; Ripco Realty assists

Largo completes two retail sales totaling \$2.7 million; Kennedy of Largo arranges \$1 million for Blockbuster Plaza in Schenectady

Proskauer Rose represents Boston Props. in \$2.8 billion acquisition of GM Building; part of \$3.95b portfolio sale of three other Macklowe properties

The Staubach Cos. handles 50,000 s/f for Kingdon Capital Mgmt.; current lease at 152 West 57th St. in Manhattan extended and expanded

Koenigsberg of American Investment Props. completes \$3.275 million sale of 6,748 s/f shopping center located at 55-69 Berry Hill Rd. in Syosset

LIDC secures financing for over 26,550 s/f in Nassau and Suffolk Counties; packages arranged by

Molfetta, Kowalczyk and Schreiber

GE Real Estate provides \$62m loan to refinance 226-room Marriott Courtyard; Horowitz of Cooper Horowitz and Wall St. Rlty. brokered financing

Savanna originates \$45.75 million loan on 12-story, 150,622 s/f office building located at 63 West 38th St.; Meridian advises borrower

Tenenbaum, Rosen, Kaufman of SL Green complete three transactions; Isaacs and Powderly of CB Richard Ellis and Klau of NKF assist

Broad Street Dev. closes over 100,000 s/f in leases, expansions in firms' Manhattan office portfolio at 370 Lexington, 55 and 61 Broadway

SHCA and Cameron Eng. to design \$190 million 65,000 s/f facility for the NYS Center of Innovation and Excellence in Homeland Security

RAL Cos.' One Brooklyn Bridge Park welcome first residents; The Developers Grp., Stribling Marketing and Spandrel handle sales, marketing

Hunter Roberts Interiors builds 280,000 s/f loft space for MTV Networks at 345 Hudson; team includes Studios Arch., AMA Consulting, VVA

Salamone and LaPerch of Prudential Serls broker \$15.25m sale of 75,000 s/f complex; EP Props. sells to Dutchess Heritage Sq. Partners

Pietrafesa of FS Miller teams up with Keisa of The Bell Grp. and Rogers of JF Real Estate to lease 17,660 s/f total at Learbury Centre in Syracuse

Architectural firms Leo A Daly and SWBR design \$11 million LEED-Silver Golisano Library ; team includes Pike Co., Saratoga Assoc.

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