



MAG Capital Partners acquires White Plains Linen HQ facilities via sale leaseback

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Peekskill, NY MAG Capital Partners has acquired two modern industrial facilities along the Hudson River, in a sale-leaseback transaction with White Plains Linen, the premier linen supply provider in the tri-state area serving restaurants, caterers and the hospitality industry since 1938. The headquarters and operational hub for White Plains Linen, 4-6 John Walsh Boulevard and 10 John Walsh Boulevard, total 104,220 s/f and are situated on approximately six acres in this northwestern Westchester County community.

"White Plains Linen's origin dates back to the 1930s," said Dax T.S. Mitchell, principal of MAG Capital Partners. "The properties are strategically proximate to its thousands of New York City and regional customers, and are a welcome addition to our expanding portfolio in the Northeast, where there is continued demand for warehouse, distribution and logistics sites."

White Plains Linen delivers over 1 million pounds of fine linens weekly to the New York metropolitan area. In 2019, it expanded its services to include national e-commerce distribution of wholesale products such as customizable restaurant apparel, uniforms, hats, hair nets, towels, floor mats, cleaning items and more.

STREAM Capital Partners' Daniel Macks, Jonathan Wolfe and Joe DiGennaro represented the seller. Financial terms are undisclosed.

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