



NCB arranges \$38 million for 27 N.Y. area props.

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According to Edward Howe III, managing director of the NCB N.Y. office, the bank originated \$38 million in financing for 27 area properties. The financings included \$22.2 million in mortgages and \$16.4 million in lines of credit.

NCB's senior VP Sheldon Gartenstein arranged a total of \$10.7 million in loans, including a \$3 million line of credit for Gramercy Park Residence Corp., a 148-unit co-op located at 60 Gramercy Park North.

Howe arranged a total of \$13.8 million in loans, including a \$3 million line of credit for a 71-unit co-op located at 176 Broadway.

NCB's senior VP Mindy Goldstein arranged a total of \$14.1 million in loans, including a \$2.5 million first mortgage for a 78-unit co-op located at 37-51 86th St. in Jackson Heights.

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