



Stewart and Morris of Cronheim finance \$6m for 128-unit multifamily

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Andrew Stewart and Dev Morris of David Cronheim Mortgage Corp. have secured financing of \$6 million for a 128-unit multifamily property located at 511 East 80th St. The loan was placed for a 10-year term and has a 30-year amortization period. Cronheim acts as loan servicer and correspondent for the loan.

The subject property is a 15-story, two-elevator multifamily apartment building located on the Upper East Side. The doorman building consists of 128 units. There is also an enclosed, underground parking garage.

The subject property is between York and East End Ave. and is located three blocks from a Subway station at 77th St., serving the 4, 5, and 6 trains.

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