



## **PNC ARCS closes \$2.1 million loan in N.Y.**

December 15, 2008 - Financial Digest

PNC ARCS, a PNC Real Estate Finance company completed a \$2.1 million loan for the Central Park South Apartments, a 37-unit property. Built in 1961, Central Park South Apartments is a 21-story building with 37 owner occupied units and a commercial unit on the ground floor. The loan was for a 10-year term/interest-only at a fixed-rate of 5.82%. The loan was originated by PNC ARCS' Princeton office through Fannie Mae.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540