



Graf and Sannella of Houlihan Parnes/iCap arrange \$4.6m mortgage

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Ed Graf and Ted Sannella of Houlihan-Parnes/iCap Realty Advisors, LLC have placed a \$4.6 million first mortgage for the purchase of a 51,628 s/f, shopping center located at 45 South Main St. The purchase price for the shopping center was \$5.45 million.

The non-recourse loan is fixed at 6% for five years with a 30-year amortization schedule. The lender did not charge a fee, the loan can be pre-paid with a declining prepayment premium. The buyer has a five-year option to extend loan.

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