

Mitchell of iCap Realty secures \$16.2m financing

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Bill Mitchell of iCap's Atlanta office recently arranged a \$16.2 million loan for the refinancing of a 10 convenience store portfolio located in various locations throughout the state. The 10-year loan with a 25-year amortization was arranged through one of iCap's life insurance company correspondents. With headquarters in The Woodlands, Tex., iCap Realty Advisors is a national mortgage banking and investment sales firm. By working closely with over 75 different capital sources, iCap producers were able to close over 275 loans in 2007 totaling \$2.2 billion with an average loan size of \$8.2 million.

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