



## **RKF brokers collaborate with Northwest Atlantic to sign 47,000 s/f lease**

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Robert K. Futterman & Associates, LLC (RKF), has arranged a lease with Whole Foods Market for 47,000 s/f at 250 East 57th St. The multi-level Whole Foods Market, scheduled to open in 2012, will anchor the 170,000 s/f retail component at The World-Wide Group's mixed-use development at 57th St. and Second Ave.

RKF chairman and CEO Robert Futterman, executive vice president Ariel Schuster and associate Izzy Anthony represented The World-Wide Group. Chase Welles of Northwest Atlantic Real Estate Services represented Whole Foods Market.

The World-Wide Group has leased the project site from the Educational Construction Fund, an arm of the New York City Board of Education. 250 East 57th St. is a one million s/f development site that will include 170,000 s/f of retail space, a 59-story residential tower with a mix of rental and for-sale units, and two new public schools-the High School of Art and Design and PS 59.

The World-Wide Group and its affiliates are privately held investment companies, based in New York City. They are headed by Victor Elmaleh, chairman; and James Stanton, president, who have been engaged in real estate development and venture capital investing for over half a century. With a reputation for successfully tackling complex urban development opportunities, the group has developed over \$3 billion worth of new residential properties in New York City. Its projects include 255 East 74th St., Milan, 50 Murray St., 53 Park Place, 88 Greenwich St., 71 Broadway, The Steiner Building in Chelsea and The Reade St. Condominiums in Tribeca.

One of the country's leading independent real estate firms specializing in retail leasing and investment sales, RKF serves a broad spectrum of domestic and global clients in services ranging from national tenant and owner representation to advisory, consulting and disposition. With over \$9 billion in aggregate real estate transactions to its credit, RKF has been responsible for identifying scores of real estate opportunities throughout the U.S. for leading American and international chains, retailers, developers and institutional clients. RKF is headquartered in New York with offices in Las Vegas, Los Angeles and San Francisco.

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