

Platinum Properties grows commercial sector of business - Platinum Commercial

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Steven	Evans

Khashy Eyn

Manhattan, NY Platinum Properties, a full-service, family-owned real estate boutique brokerage specializing in the Financial District (FiDi) and beyond, has started Platinum Commercial, the commercial arm of the company. On the heels of co-founder Khashy Eyn transitioning to chairman of Platinum Properties, he has now taken the role of CEO and founder of Platinum Commercial and is working alongside Steven Evans, who has been named as managing partner. Since the beginning of this year, Platinum Commercial has already been awarded exclusive representation of several properties for lease and sale in downtown, totaling more than 250,000 s/f.

"Over the last 20 years, we have grown Platinum Properties into a reputable, honorable and successful brokerage with some of the city's most notable real estate transactions to our credit," said Eyn. "With Platinum Commercial, we plan to build on our firm's already well-established reputation, expand upon our already-existing commercial client base, and continue to bring the same high level of service to Manhattan's growing commercial sector. With more than 20 exclusive commercial listings already, we look forward to seeing this part of the company grow and become a go-to brokerage for developers, landlords, investors, and tenants alike."

While under the Platinum Properties brand, the firm had executed over \$2.5 billion in commercial sales and leasing transactions. To date this year, Platinum Commercial has also been tapped to handle the leasing for over 140,000 s/f of office space at 30 Wall St., a 12-story commercial building in the Financial District. Located directly next to the iconic Federal Hall, 30 Wall is across the street

from the New York Stock Exchange, Tiffany & Co., Hermès, and Equinox, with immediate access to all major transportation just one block away. The building offers boutique office space with views of the NYSE — a particularly meaningful project for Platinum, as the firm once operated its own office within the building, making this a full-circle moment in the company's history.

Platinum Commercial has also been appointed to lease over 20,000 s/f of office space at 74 Broad St., another six-story commercial building in FiDi. The firm also has roots in The Flatiron District and is the exclusive leasing agent for 155 Fifth Ave. and 101 Fifth Ave., two historic commercial buildings that boast a rich architectural heritage that blend seamlessly with contemporary office space.

Additionally, the Platinum Commercial portfolio includes several high-profile retail listings across Manhattan and Brooklyn, such as over 12,000 s/f of retail space at 295 Madison Ave. near Grand Central Station, 566 7th Avenue in Times Sq., and 604 Pacific St., directly across from the Barclays Center, in downtown Brooklyn.

Further expanding its Midtown presence, Platinum Commercial has also added 9 East 40th St. to its leasing portfolio. This 17-story, 96,376 s/f office building, built in 1913, is close to both Grand Central Station and Bryant Park.

"Over the years, we've received constant interest from developers and landlords seeking our expertise in marketing, selling and leasing their properties. This demand stems from our firm's adaptable structure and extensive market and industry knowledge. Given this constant demand, launching Platinum Commercial was a natural progression for us," said Evans.

Headquartered in the Financial District, Platinum Properties started as three people and has since flourished into a team of over 100 employees and agents combined. Eyn and his team have been at the forefront of the company's evolution since its inception nearly 20 years ago and have completed over \$5 billion in residential and commercial transactions. Several of their many notable accomplishments include the \$250 million sale of 116 John St., the record-breaking lease of 100 Vandam St. at \$125,000 per month, the \$50 million sale of 111 Washington St. among many others.

Most recently, Platinum Properties announced the appointment of Dezireh Eyn, sister of Eyn, as the firm's new CEO. This strategic leadership transition allows Mr. Eyn to dedicate his focus to the rapid expansion of Platinum Commercial, ensuring the division receives the attention and strategic vision required to meet the evolving needs of New York City's dynamic commercial real estate market. With this shift, Platinum Properties reinforces its commitment to excellence across both residential and commercial sectors, positioning the firm for continued success and growth.

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