



RFR leases 13,757 s/f to Accrete at 17 State St.

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Manhattan, NY RFR has signed a new 13,757 s/f, long-term lease with Accrete, more than doubling the firm's footprint at 17 State St., a 42-story office tower. RFR recapitalized the 17 State St. tower with a three-year loan extension.

Matthew DeRose of Nomad represented Accrete and RFR was represented in house by AJ Camhi and Ryan Silverman.

"Accrete has been on an incredible growth trajectory and we were excited to work with the firm in expanding its footprint at 17 State St.," said Camhi.

"The building has always attracted marquis tenants with its open floor plates, sweeping water views and abundant natural light. And, a combination of its remarkable design with proximity to the green spaces of Battery Park and lower Manhattan's transportation hubs make it a true standout in the downtown market."

RFR will soon be launching construction on a best-in-class suite of new amenities at 17 State Street to further fortify its reputation as one of New York's premier office buildings. Located at the corner of State and Pearl streets, 17 State Street boasts a distinctive curvilinear design and offers permanently protected views of New York Harbor and beyond from the second to 42nd floors. The location also provides convenient access to the 1, 4, 5, N and R trains; multiple ferries to Brooklyn, Queens and New Jersey, the Staten Island Ferry; and, the downtown heliports.

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