

Resource Realty of Northern New Jersey completes two industrial leases

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Bridgewater, NJ Resource Realty of Northern New Jersey (RRNNJ) has completed two new industrial leases totaling more than 120,000 s/f. The RRNNJ brokerage teams represented the tenants in two separate transactions at warehouse properties located in Somerset and Ocean counties.

In the larger of the two transactions, RRNNJ principals Tom Consiglio and Scott Peck arranged a 102,000 s/f lease on behalf of Linemart at 1120 Route 22 in Bridgewater. Offering 20-foot clear heights, the property features 50-foot x 40-foot column spacing, six tailgate loading docks and 45 parking spaces. The 44-acre site is less than three miles from I-287 and I-78 with proximity to the New Jersey Turnpike.

"This one-story industrial building with an expansive footprint underscores the significant demand for premium industrial spaces situated near major transportation arteries and consumer hubs," said Peck. "Nearby highway access provides tenants with a crucial advantage, enabling swift and effective distribution across key networks and regional markets." Ownership was represented by KBC Advisors' Mark Petrella in the deal.

RRNNJ principal Brian Wilson represented Sid Harvey Industries in a 20,205 s/f lease at 1715 Oak Street in Lakewood. The property underscores the appeal of Ocean County as a logistics hub, with proximity to Route 70, US Route 9 and the Garden State Parkway.

"Lakewood's central location and strong infrastructure are a magnet for a wide array of tenants, from online retailers to established distributors." Wilson said. "The steady job and labor growth across this region is bolstering the region's population profile, which is directly fueling continuous tenant demand for logistics facilities here."

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