



Phillips of Largo Real Estate arranges \$1.8 million refinancing of an apartment complex

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Williamsville, NY Jack Phillips, principal at Largo Real Estate Advisors, Inc., arranged a permanent first mortgage to refinance the existing debt on a newly constructed low-rise/garden-style apartment complex for a trusted, repeat borrower. The property features garage parking. Through his relationship with the lender, Phillips was able to secure favorable terms, including an interest-only period, limited recourse with a burn-off provision, and a competitive interest rate.

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