



Slate Property Group and Avenue Realty Capital launch leasing at 162-unit residence; The Welz

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Rendering courtesy of MNS

Brooklyn, NY Slate Property Group, in partnership with Avenue Realty Capital, launched leasing and marketing for The Welz, a new 19-story, 162-unit apartment building in Williamsburg. Slate has selected MNS, an innovative real estate firm, to lead the exclusive leasing and marketing.

Located at 159 Boerum St., The Welz offers a mix of housing options from studios to two-bedroom units. Among these residences, 49 units are designated as affordable housing for residents ranging from 60 to 130% of the area median income.

“Projects like the Welz are helping to create better housing options for New Yorkers at a time when they need them most,” said David Schwartz, principal of Slate Property Group. “As the city continues to face a housing crisis, we look forward to working with MNS to fill these units quickly and get New York families the quality homes they deserve.”

“Slate is excited to announce the launch of The Welz, our newest residential development in the constantly evolving Williamsburg neighborhood. We’re confident The Welz will be a vital addition to the neighborhood, and we look forward to welcoming residents into their new homes.” said Martin Nussbaum, principal of Slate Property Group. “As one of the tallest residential buildings in the area, this project is a model for design and innovation in one of New York’s most sought-after

neighborhoods.

“With the Welz now completed, we’re proud to be a part of a crucial project milestone by launching the start of the leasing process,” said Andrew Barrocas, CEO of MNS. “The development offers modern amenities and a distinctive living experience, enhancing Williamsburg’s architectural landscape while adding to the vibrant energy that makes this neighborhood so beloved.”

At 19 stories, The Welz is one of the tallest residential buildings in the area, providing residents with exceptional, panoramic views of the city skyline. The roof deck, one of The Welz’s many amenities, features a fully equipped lounge space with an outdoor kitchen, bar, grill, and areas for seating, dining, and relaxation.

Designed by Aufgang Architects with interior design by Alchemy, The Welz offers a crafted living environment that creates a balance of comfort and style for residents. Each kitchen is equipped with stainless steel appliances and every unit has a built-in LG washer and dryer in the laundry closet. All apartments feature polished quartz countertops and vanity tops in the kitchens and bathrooms. The bathrooms are finished with matte black fixtures and a large 54” mirror with storage above the vanities.

Along with the roof deck, The Welz boasts a host of upscale amenities and services, including views, roof deck grilling stations, bike storage, onsite parking, fitness center, package room, concierge, and is pet-friendly.

Williamsburg, is a neighborhood known for its artistic flair, diverse community, and cultural scene. Once an industrial hub, it has transformed into a hotspot for boutiques, art galleries, and an array of restaurants and bars. The waterfront offers views of the city, while the area’s history is reflected in its architecture.

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