



## **Perlman of Largo Real Estate secures a \$4.35 million refinance of a self-storage facility**

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Fort Collins, CO Ned Perlman, vice president of upstate originations at Largo Real Estate Advisors, Inc., successfully secured a permanent first mortgage to refinance a self-storage facility. The loan was provided by one of Largo's correspondent life insurance companies, which was able to lock in the rate at the time of application, ensuring a smooth closing despite fluctuating interest rates. Unlike banks, which face challenges with balance sheets and regulatory constraints, life insurance company lenders remain a dependable source of funding for non-recourse, fixed-rate loans with the most competitive pricing in the capital markets. For a balance sheet loan with guaranteed execution, partnering with a life insurance company is the best choice.

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