

## Drees & Sommer joins forces with VVA Project & Cost Managers

February 25, 2025 - Front Section



Shown (from left) are: Kenneth Wood (managing director of Drees & Sommer UK and partner of Drees & Sommer);

Lorenzo Vascotto (founding member and partner of VVA); Dana Panzarino (partner of VVA);

Marc Chiapperino (partner of VVA); Philipp Späth (partner of Drees & Sommer); Steffen Szeidl (CEO and partner of Drees & Sommer);

Adam Kavanagh (partner of VVA); Chris Petryshin (partner of VVA); and Kevin Gold (partner of VVA).

Manhattan, NY Drees & Sommer has merged with VVA Project & Cost Managers. The merger marks Drees & Sommer's debut into the U.S. market and will leverage the strengths of both companies, combining Drees & Sommer's single-source approach to consultancy and implementation services with VVA's deep expertise and industry knowledge in the local market and longstanding client relationships.

"We are thrilled about our merger with VVA, a widely recognized leader in the fields of project management and cost management in the U.S.," said Steffen Szeidl, chief executive officer and

partner of Drees & Sommer. "This merger brings together two strong companies with shared values and philosophies. Together, we will strengthen our market position, unlock new growth opportunities, and deliver even better solutions to our customers on a global scale. This partnership marks a significant milestone on our journey into the future."

This merger ushers in a new moment for Drees & Sommer and VVA as they join the forces of the two companies' strengths that will expand the service portfolio and provide a global reach with local focus for their customers.

"Joining the Drees & Sommer family of companies marks a new chapter of growth and opportunity for VVA," said Lorenzo Vascotto, P.E., founding partner of VVA. "This collaboration, rooted in our shared values and collective expertise, opens up exciting new opportunities for us all to serve our clients with even greater resources and expanded international capabilities - without losing the personal touch that sets us apart."

Drees & Sommer delivers sustainable, innovative, and economically viable solutions that meet each customer's needs. Interdisciplinary teams within Drees & Sommer are involved in around 6,500 projects worldwide. Together with VVA, the two companies will offer a range of services, expanding markets in the U.S. from real estate to industry. Drees & Sommer operates internationally, serving clients from 63 locations worldwide, from European countries to the Middle East, China and the APAC region. In addition to serving real estate customers, Drees & Sommer has supported numerous industrial projects across Europe. This includes production facilities for renowned automotive brands such as BMW and Lamborghini, as well as leading life sciences companies like Bayer and Roche.

VVA Project & Cost Managers provides a comprehensive full portfolio of project management and quantity surveying services for its customers across the U.S., delivering services that range from initial project and cost planning, due diligence and site selection, detailed cost estimating, procurement and bid management, design monitoring, construction administration, cost control and more. VVA has spearheaded a diverse portfolio of high-profile projects across multiple sectors, ranging from corporate headquarters and interior projects to significant urban revitalization efforts such as the Pittsburgh Cultural Trust's Capital Improvement Initiative. Notable recent projects include laboratory and office fit outs for prominent clients like Schrödinger in Massachusetts, as well as the largest non-profit animal hospital in the world, Schwarzman Animal Medical Center, in New York City.

"We are confident that this merger will create exciting opportunities for our customers, VVA and us," said Philipp Späth, partner of Drees & Sommer. "We will combine our strengths and expand our reach, both globally and locally. This will allow us to offer our customers a broader range of services, expanding into new markets."

"Our experience with the merger with AA Projects in the UK in 2022 has shown us the immense potential that such partnerships can unlock," said Kenneth Wood, Partner of Drees & Sommer. "This new merger with our American partner is another step in our strategy to become an international

company. We are confident that this collaboration will drive innovation, enhance our service portfolio for both sides and deliver value for our customers across all markets."

"This is an exciting time for VVA and by merging with Drees & Sommer, we are not just expanding our global presence, we are deepening our capabilities for serving our clients," said Marc D. Chiapperino, P.E., Partner of VVA. "This partnership enables us to drive innovation, enhance our offerings, and provide tailored and efficient solutions across real estate, infrastructure, and industrial markets."

"This partnership is a testament to our shared commitment to integrity, innovation, and long-term success," said Chris Petryshin, Partner of VVA. "By combining our strengths with Drees & Sommer, we are not only advancing our capabilities but also fostering a culture of collaboration and trust. This merger will empower us to create lasting value for our clients, communities, and employees alike, while staying true to our core values."

Under the leadership of the current partners, VVA will rebrand under the name VVA - Part of Drees & Sommer.

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