



The Moinian Group inks 16,129 s/f lease with Pixida at 245 Fifth Ave.

February 11, 2025 - Front Section

Manhattan, NY The Moinian Group signed a 16,129 s/f, 20-year lease with Pixida, a Mediterranean-style restaurant at 245 Fifth Ave. in the city's NoMad neighborhood.

“The addition of Pixida symbolizes a number of significant milestones for 245 Fifth Avenue as we add a renowned culinary concept to the region and reach full retail occupancy at the property,” said Gregg Weisser, executive managing director of commercial and retail real estate at The Moinian Group. “The building’s unparalleled and accessible location continues to attract best-in-class businesses, and we look forward Pixida opening its doors in the neighborhood.”

“245 Fifth Ave. presented a rare opportunity to secure a prime corner space in Nomad,” said Brad Schwarz, executive managing director and principal of Lee & Associates NYC. “Pixida’s commitment to this location complements the neighborhood’s established retail tenants and adds a dynamic new offering that enhances the building and local community.”

Occupying a prominent, multi-level space at the building that will be uniquely designed to match its intricate space, Pixida will offer guests a full menu inclusive of a wide array of refined and notable Greek cuisine. Upon the restaurant’s opening, Pixida will join the property’s existing and esteemed roster of retail and office tenants operating within the space including Avocadoria, Valley National Bank, The Hon Company, The Institute for Integrative Nutrition and Elite Models.

Located on the Southeast corner of East 28th St., 245 Fifth Ave. is a 24-story, 321-527 s/f commercial property with amenities including open floor plans with glass front offices, views of the surrounding neighborhood and beyond, as well as an Art Deco lobby. The building is situated within proximity to Madison Square Park, food and beverage offerings, 5-star hotels, high-end shopping offerings and a variety of different public transportation options.

Gregg Weisser, executive managing director of commercial and retail real estate at The Moinian Group, Brad Schwarz, executive managing director/principal at Lee & Associates NYC and Olivia Hwang, senior managing director at Lee & Associates NYC represented the landlord in the transaction. The tenant (Pixida) was represented by David Graff, vice president of commercial real estate at Compass.