



AmTrust RE inks IGI Global Scientific Publishing House to 4,000 s/f at 250 Broadway

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Manhattan, NY AmTrust RE completed a 4,000 s/f lease transaction with IGI Global Scientific Publishing at 250 Broadway, a 648,000 s/f office property in Lower Manhattan. AmTrust's Anne Holker and the CBRE team of Brad Gerla, Michael Rizzo and Alex Benisatto represented the landlord in the transaction, while the tenant was represented by Aaron Winston of Newmark.

IGI Global Scientific Publishing is an international academic publisher of scientific research books, journals, and encyclopedias with a focus on business & management; science, technical, & medical (STM); and education & social sciences. Headquartered in Hershey, PA, with offices in Beijing, China, the company's new location at 250 Broadway will mark its first office in New York City.

One of AmTrust RE's marquee New York City high-rises, 250 Broadway is located across the street from City Hall Park, offering commercial tenants an ideal location with a wealth of transportation options. Originally constructed in 1962, the property has received significant capital improvements in recent years, including major upgrades to the lobby, elevators and other common areas.

"With interest rates falling and other positive economic indicators, we've seen strong leasing activity over the past few months across our NYC office portfolio," said Jonathan Bennett, AmTrust's president. "Companies are coalescing around the idea that a post-COVID world requires a highly designed, well-located office setting that is easily accessible to workers and positions them for professional success. As a well-regarded academic publisher, IGI Global Scientific Publishing is an exciting new addition to our tenant roster. Their move to 250 Broadway is additional proof of the success we've had at elevating this office property for premier local and national commercial tenants."

250 Broadway is home to an array of organizations in both the public and private sectors, including several law firms; New York City Council; New York City Housing Authority; New York State Assembly; and New York State Senate.

"IGI Global Scientific Publishing is a U.S.-based International academic publishing house. Naturally, New York City as a hub of international business is a perfect place for the company to have a presence, making it easier for its international partners to meet with the company's leadership. We are excited to establish our New York office at 250 Broadway, a building that offers all the technological resources and amenities to its tenants, as well as being in the heart of downtown, New York City", Dr. Mehdi Khosrow-Pour, CEO, IGI Global Scientific Publishing.

