



Blanton of Largo Capital completes a \$14.5 million permanent first mortgage refinance

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Riverview, FL Ben Blanton of Largo Capital, Inc. secured a permanent first mortgage to refinance the existing debt on a 119-room Hilton Garden Inn. The 10-year, fixed-rate, non-recourse financing includes interest only payments for the life of the loan and provided cash out to the borrower. Financing terms were held as originally quoted despite an underwriting and closing process that included back-to-back major hurricanes in a two-week timeframe. The property features an outdoor swimming pool, fitness center, business center, meeting room, lobby pantry, and a full-service restaurant. The property's location provides convenient access to the Tournament Sportsplex of Tampa Bay, Downtown Tampa, and the Tampa International Airport.

