

Simplex 3D expands into the U.S. with First American Title Insurance

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Manhattan, NY Simplex 3D, a global platform provider for urban planning, is expanding into the United States, and a strategic relationship with First American Title Insurance Company, one of the largest title insurers in the nation and the principal subsidiary of First American Financial Corporation. Simplex 3D's technology enables developers, architects, urban planners, real estate professionals, and other B2B and B2G clients and partners to operate an intuitive 3D private workplace with tools and functionality.

Simplex 3D offers one of the world's highest-resolution, up-to-date reproductions of the greater New York Metro area. Equipped with property, financial, and other geographic data and information layers, advanced visualization capabilities, and professional-grade tools, Simplex 3D's platform offers real estate stakeholders the ability to explore, plan, and collaborate in their own spatial reality. Other features include accurate engineering measurement, shadow analysis at any time throughout the year and time of day, the ability to import architectural models, and ascertain the view from every window in the present and future.

The strategic relationship reinforces First American's technology and innovation leadership in title insurance and mortgage industries. Through the strategic relationship, First American will leverage the Simplex 3D platform to augment automation efforts and accelerate informed analysis, forecasting, and decision-making. In turn, Simplex will leverage industry-leading data assets from First American Data & Analytics to further enhance Simplex 3D's platform, offering clients in-depth insights and a detailed 360° virtual assessment of targeted assets and their surroundings.

"Advanced technologies, like Simplex 3D's platform, can be a significant growth engine for the entire real estate ecosystem, said Brian Tormey, multi-state manager for First American Title's Direct Division and the president of TitleVest, a member of the First American family of companies. "Simplex 3D's easy-to-use SaaS-based platform will bring added value to our customers, empowering high-stake decision-making with accuracy within a photorealistic interactive map and broadening the products and services we offer."

Simplex 3D's co-founder and CEO, Avi Aflalo, said, "We are honored to combine forces with First American. Our extensive experience and expertise in the real estate sector empower us to collaborate closely and redefine the industry's future by introducing cutting-edge technology — a uniquely collaborative tool for real estate professionals" Aflalo added, "The celebration of our relationship and launch in New York are major milestones for Simplex 3D, and we look forward to

accomplishing much more with First American."

Simplex's strategic U.S. channel partner, FTPT, initiated and structured the strategic relationship between Simplex 3D and First American.

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