

Raven Property Advisors facilitates \$102.5m sale of 26-building Brooklyn portfolio

January 28, 2025 - Front Section



Brooklyn, NY Raven Property Advisors negotiated the sale of a 26-building mixed-use portfolio located in Prospect Heights and Park Slope neighborhoods, adjacent to Barclays Center. The portfolio, comprising 115,000 s/f, includes 28 retail stores and 84 residential units. The transaction, which was sold for \$102.5 million, marks one of the largest portfolio sales by number of buildings in

recent borough history.
The seller was the Pintchik Family, with the Ostad Family purchasing the portfolio.
Rich Velotta
Danny Handweiler
Rich Velotta, CEO and Danny Handweiler, senior managing director of Raven Property Advisors represented both parties in marketing and closing this transaction.
"This is a significant transaction that highlights the continued demand for predominantly free market assets in primary submarkets," said Velotta. "Portfolios like this, consisting of small- to mid-sized mixed-use buildings, are rarely aggregated on this scale, particularly in the same neighborhood. The buildings have been part of generational family ownership, so opportunities like this for a purchaser are truly once in a lifetime."

