



Rhulen of CBRE with Dreizen and Udis of NKF ink 22,831 s/f lease

November 28, 2008 - New York City

Yodel Inc., a leader in local online advertising and lead generation for local businesses, has signed a new lease for 22,831 s/f at The Moinian Group's 50 West 23rd St.

Sloane Rhulen of CBRE represented the tenant, while Michael Dreizen and Andrew Udis of Newmark Knight Frank (NKF) represented the owner.

This recently renovated building is located in the 23rd St. and Fifth and Sixth Ave. corridors. The building has entrances on 22nd and 23rd Sts. and offers access to subways and Penn Station. It features a new façade, full-time attended lobby and five new Otis elevators. There is new electrical service and a new tenant-controlled A/C system with 70 tons of cooling on each floor, and new operable thermopane windows. Plus, each floor has new bathrooms.

Corporate tenants include the Culinary Institute, Ask Jeeves, Touro College and International Center. Retail tenants at street level include Straight from the Crate, Reminiscence and Universal News.

One of the country's largest privately held real estate firms, The Moinian Group owns and manages more than 20 million square feet of commercial, residential, retail and hotel properties throughout the U.S. and abroad. The company's seasoned development team combines its vast resources and experience - from financing and property acquisition to site development and design management - to efficiently execute the development process from beginning to end. The company creates and maintains aesthetically designed, state-of-the-art developments that act as catalysts in current and future districts. The Moinian Group strives for excellence, sustaining its leadership in the industry with a focus on creating new environments in which to live, work and grow.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540