



Propp of Tahl Propp Equities recognized by FFEU on Nov. 13

November 28, 2008 - New York City

Rodney Propp, Chairman of Tahl Propp Equities, was honored by The Foundation for Ethnic Understanding (FFEU) for his personal and professional efforts to strengthen race relations and promote ethnic tolerance and diversity in the Harlem community.

More than 140 guests including and Joseph Tahl, the president of Tahl Propp Equities and Propp's partner attended the organization's annual New York Fall Benefit, held Thursday, November 13th at the Estee Lauder House. Other noteworthy attendees included N.Y.C. comptroller William Thompson; Jerrid Douglas, president, 100 Black Men of N.J.; actor/musician Busta Rhymes; and Rev. Jacques Andre DeGraff, spiritual leader, the Canaan Baptist Church of Harlem.

Russell Simmons, the well-known hip-hop impresario, philanthropist and the foundation's chairman, and Rabbi Marc Schneier, the foundation's president, presented the 2008 Joseph Papp Racial Harmony award to Propp for his and his partner's commitment to the renewal and expansion of affordable housing in Harlem. More than 85% of Tahl Propp's Harlem portfolio is reserved for families of low and moderate income levels.

The Foundation for Ethnic Understanding is a national non-profit organization dedicated to promoting racial harmony and strengthening inter-group relations. The Foundation, founded 1989, has offices in New York City and Washington DC.

Tahl Propp Equities is a leading privately held real estate investment, development and management company based in Manhattan. Wholly owned by Rodney Propp and Joseph Tahl, Tahl Propp was founded in 1997 and presently owns more than four million square feet of prime office, residential and retail properties in the tri-state area and Southern Florida. The company's retail and commercial tenants include Hermes, Ralph Lauren, Gap, Balthazar, UBS, Northern Trust, Morgan Stanley, Barclays and Prudential Financial. Over the past decade, Tahl Propp has become known for its unique ability to anticipate trends and ferret out value in a low-risk, low leverage fashion. Now, more than ever, this skill set gives the firm a decided advantage in its real estate investment and management activities.

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