



2024 Year in Review: Phillip Ross, CPA, CGMA, Anchin

December 31, 2024 - Spotlights



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What was your greatest professional accomplishment or most notable project, deal, or transaction in 2024?

My greatest professional accomplishment was guiding my clients through complex challenges — such as pursuing growth through mergers and acquisitions, developing successful succession plans, and capitalizing on tax-saving opportunities — which led to Anchin achieving recognition as a 2024 Top 50 Accounting Firm by Construction Executive. I've also helped companies evaluate market trends to align transaction structures with their business objectives, implemented advanced tax strategies to minimize their liabilities and maximize their savings, and provided operational consulting to enhance their efficiency and profitability. Offering a comprehensive service approach helps ensure clients are better positioned for sustainable growth.

What emerging trends will drive investment and development in 2025?

In 2025, key tax and financial trends driving investment and development could include adjustments to capital gains and income rates, and of course potential interest rate reductions. Should the Federal Reserve reduce interest rates, this has a likelihood to spur construction and development. Access to less expensive capital and lower financing costs would be welcomed by the real estate industry. Increased scrutiny on real estate valuations may impact financing strategies, while incentives for adaptive reuse projects can encourage urban redevelopment. Additionally, expanded opportunities in opportunity zones and evolving global tax policies may also shape the nature of cross-border investments.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540