

2024 Year in Review: Chuck Merritt, Merritt Environmental Consulting

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What noteworthy transactions or deals from this year best exemplified key market trends or shifts?

MECC was retained by a local developer acquiring a large swath of properties in Suffolk County to provide phase one Environmental Site Assessments (ESA's) as they plan a major transformation of the area. The project will last several years as properties are purchased and MECC assists with the environmental needs of the client.

What emerging trends will drive investment and development in 2025?

Interest rates will continue to dictate commercial real estate activity. Investors and developer's access to capital should increase as lenders look to become more active.

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