



Vivian of Largo Capital secures \$12 million debt refinancing

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Tremonton, UT Katie Vivian of Largo Capital, Inc. secured a \$12 million permanent first mortgage to refinance the existing debt on two limited-service hotels. The 82-key Holiday Inn Price and 67-key Hampton Inn Tremonton have both made a strong recovery since the COVID-19 pandemic and are outperforming their competitive stack in terms of ADR, Occupancy, and RevPAR. Vivian arranged a ten- year, non-recourse loan at a competitive fixed rate through one of Largo's correspondent Life Insurance Company Lenders. The sponsor has extensive experience in the hospitality industry, owning and operating over 20 hotel properties including Marriott, Hilton and IHG brands.

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