



BOMA New York: Closing 2024 and a look ahead for 2025 - by Patrick Dolan

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Patrick Dolan

As 2024 comes to a close, I want to express my gratitude for the many successes BOMA New York, and its members have achieved this year. From committee participation to events to contributing to local volunteerism, the dedication and passion that our members have for New York and its commercial real estate industry remains unmatched.

Our annual events saw exceptional turnout, from networking opportunities and building tours, to the prestigious Pinnacle Awards and the Leadership Breakfast — it was truly a memorable year.

We began a remarkable partnership with the New York Blood Center, which allowed our building owners and managers to use our properties and resources to provide space and marketing for blood drives, which resulted in over 1,600 donations since May of 2024 through our Skyscrapers for Life initiative. We are on track to do even better in 2025.

BOMA New York also expanded its industry connections as we formed a partnership with CREtech New York, the world's leading innovation and sustainability conference devoted to reimagining the built world. I had the privilege of introducing engaging discussions on key topics such as AI's role in shaping the future of real estate, the MetaProp Accelerator at Columbia University, New York's emergence as a global climate capital, and the critical need to invest in social infrastructure.

2024 has proven once again that BOMA New York continues to be a trusted partner for professionals in the commercial real estate industry, providing essential professional development throughout every stage of one's career. BOMA New York's 2024 mentorship program marked a significant achievement as it was reintroduced with a focus on cultivating relationships and community among members.

We look forward to expanding this valuable program in 2025. Mentees will benefit from personalized one-on-one mentorship and the development of a professional cohort, while mentors will have the opportunity to share their expertise, gain insight into the concerns of newer members to the industry and help shape the next generation of leadership in commercial real estate.

We are also pleased to announce that BOMA New York will introduce its inaugural Women's Leadership Event in 2025. This event will provide members and colleagues with the opportunity to engage with some of BOMA New York's most accomplished female leaders and allies in commercial real estate, as they discuss empowering women, overcoming barriers, and fostering meaningful opportunity in the industry.

As we begin the new year, save the date for the highly anticipated BOMA Middle Atlantic Conference (MAC), taking place from April 9 to 10th in New York City, for the first time in six years. Join BOMA New York and the 13 Northeast locals that make up the Mid-Atlantic Region, as we come together to foster collaboration among colleagues, share ideas and best practices, and celebrate the regional TOBY winners.

In addition, BOMA New York is pleased to recognize the positive trend in New York's commercial real estate market. As corporate policies shift toward more in-office work, New York's office market is expected to continue its upward trajectory into 2025. We look forward to welcoming all of our tenants back to the office and celebrate the meaningful collaborations that come with in-person engagement.

In closing, we extend our sincere appreciation to our members for their continued commitment and contribution to the ongoing success of BOMA New York. Together, we anticipate 2025 to be a year of growth, collaboration, and excellence in the New York commercial real estate industry. I want to take this opportunity to extend to you, your families and your colleagues best wishes for the holiday season and a successful, happy and healthy new year.

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