

Daisy Al-powered platform ranks among NYC's top ten property management firms

December 10, 2024 - Owners Developers & Managers



Nir Hemed, CTO and Yotem Cohen, CEO

Manhattan, NY Daisy, which launched three years ago, has made history as the first Al-driven property management company to rank among the top 10 property management firms in New York

City. The company's recent expansion into New Jersey highlights its continued growth beyond its portfolio of over 150 buildings.

While legacy firms grapple with outdated systems and processes, Daisy's Al-powered platform has revolutionized operations for condos, co-ops, and HOAs. Traditional property management companies invest less than 1% in technology. Recent McKinsey research emphasizes the need for significant change in the industry, particularly through Al adoption.

Unlike most prop-tech companies targeting the multifamily rental sector, Daisy focuses on a largely underserved market: condos, co-ops, and HOAs. This segment represents over 40 million U.S. households and 25% of urban residential buildings, often managed by volunteer board members with limited resources. Daisy addresses this gap by simplifying operations and enhancing the resident experience.

"Our Al-driven platform has transformed how boards and buildings operate," said Yotam Cohen, CEO of Daisy. "We're seeing a shift as more buildings and communities choose Daisy over traditional firms, including established players like FirstService Residential. Our model reduces operational costs while enhancing the living experience through streamlined operations and unprecedented transparency."

"Daisy has completely transformed how we operate as a board. Their platform is revolutionary, saving us money and time while giving us full visibility into everything from finances to maintenance," said David Forte, board president of a Daisy-run building. "With their dashboard, we work better together with far less effort, and the exceptional results they deliver are sure to increase the value of our units over time."

Backed by \$40 million from leading prop-tech investors, including Fintech Collective, Aleph, Valley Ventures, LIP ventures, and strategic investors like Shai Wininger, co-founder & President at Lemonade, and Gaia Real Estate, Daisy is heavily investing in Al development and market expansion. The platform automates financial reporting, board communications, and maintenance scheduling, while providing real-time insights through an intuitive dashboard. Daisy's Al processes over 28,000 data points per building, analyzes thousands of messages, and runs workflows in real time to proactively identify and resolve issues. This technology alleviates operational burdens, enhances efficiency, and improves the quality of life for boards and residents while making buildings healthier.

"We're expanding quickly and gaining market share on our way to becoming number one in NYC. After proving our model in NYC, we're expanding our services to New Jersey, Long Island, and soon, Miami," Cohen said. "Our goal is to manage 1,000 communities by 2026, revolutionizing property management for the 40 million households in our target market."

Photo credit: Daisy

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540