



Blackstone acquires retail portfolio in Soho

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Manhattan, NY Fried Frank advised Blackstone on its acquisition of a four-property retail portfolio in Soho from ASB Real Estate Investments for \$197.5 million. The acquisition includes 131,257 s/f across four properties: 61 Crosby St., 72-76 Greene St., 415 West Bdwy. and 465 Bdwy. The transaction marks the biggest investor-led retail purchase in Manhattan since 2021.

The Fried Frank team included partners Steven Rudgayzer and Simon Elkharrat, special counsel Jessica Mayes, and associates Joshua Katz, Molly Diamondstein, Melissa Brown and Shakierah Smith.

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