



Atlas Capital Group acquires 80 Dekalb Ave.

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Brooklyn, NY Atlas Capital Group purchased 80 Dekalb Ave. Situated on the border of downtown and Fort Greene, the building is a 36-story, multifamily property with 365 apartment units, 4,900 s/f of commercial retail space and a 126-parking space garage. The terms of the deal are undisclosed.

Known for its modern architecture and floor-to-ceiling windows, 80 Dekalb Ave., which was completed in 2010, offers views of the Manhattan skyline and cultural landmarks. The building features luxury amenity spaces, including a fitness center, kid's playroom, concierge service and proximity to premier dining, shopping and public transportation.

"We're pleased to continue to invest in New York City by expanding our Brooklyn residential portfolio with 80 Dekalb Ave.," said an Atlas representative. "We are confident that our operational expertise will allow us to continue providing a great tenant experience for current and future residents."

Atlas believes the property is ideally situated to capture the attention of renters who want to be in a desirable Downtown Brooklyn location with incredible access to the rest of New York City. The property is currently fully occupied and there is continued demand for luxury rental product in this submarket.

80 Dekalb Ave. is Atlas Capital Group's second building acquisition in Brooklyn. In 2021, the firm acquired The Denizen, a luxury multifamily project located in Bushwick. Atlas Capital Group is also co-developing a luxury condominium in Manhattan's West Village at 80 Clarkson St. Expanding a full city block, when completed, the development will offer 100 luxury residences within two towers.

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