



## **Cohen of Leviathan Capital arranges \$2 million construction loan**

October 29, 2024 - Front Section

Brooklyn, NY According to Leviathan Capital, Peter Cohen has successfully closed a \$2 million construction loan in the Cobble Hill neighborhood.

The borrower needed capital for renovations but more importantly, the sponsor wanted most of the construction proceeds upfront rather than in draws. The loan featured a 24 month term, flexible prepay and a floor of 10%.

This transaction underscores our ability to navigate complex financial landscapes and deliver tailored solutions to our client.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540