



## **Rosenberg & Estis, P.C. forms new distressed real estate group**

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Manhattan, NY Rosenberg & Estis, P.C. formed a distressed real estate group to provide legal solutions for clients facing challenges from the distress facing the real estate market.

The group has been assembled to address the needs of lenders, borrowers, and investors as they navigate the shifting landscape of the NYC real estate market. R&E's team brings decades of expertise on complex loan workouts, distressed property acquisitions, and litigation, among many other areas.

With a multidisciplinary team that includes attorneys from R&E's real estate, litigation, corporate, restructuring, and bankruptcy practices, R&E will deliver legal solutions that help clients preserve their assets or take advantage of opportunities in the current market.

Michael Lefkowitz, managing member of Rosenberg & Estis, P.C. and a leader of R&E's transactional department, said, "Commercial real estate owners and lenders face a rapidly evolving market as over \$1.5 trillion of U.S. commercial real estate debt is expected to mature by the end of 2025. Higher interest rates, decreased property values and escalating operating costs have made refinancing and restructuring real estate portfolios extremely challenging. Our new distressed real estate group provides comprehensive legal guidance for those navigating this tumultuous market."

The distressed real estate group offers a full spectrum of legal services designed to address every aspect of distressed real estate, from distressed debt and loan restructuring to foreclosure and real estate litigation, ensuring that clients receive strategic advice at every stage of the deal or litigation cycle. The group's unique, "one-stop" approach allows clients to navigate both transactional and litigation challenges without the need to consult multiple legal advisors.

"We've seen every phase of the commercial real estate cycle, and we understand how to help clients manage different forms of distress," said Lefkowitz. "Our goal is to help property owners and investors not only to survive but to find new opportunities in the current market climate."

R&E is a recognized leader in real estate litigation and restructuring, particularly in foreclosure law. The R&E team regularly advises prominent lenders, investment funds, and real estate stakeholders on high-stakes litigation involving distressed assets. By leveraging their expertise, R&E's litigation team helps clients minimize the costs associated with court proceedings, while maximizing asset recovery in a volatile market.

In addition to their litigation prowess, R&E's attorneys are adept at out-of-court solutions, including loan recapitalizations, deed-in-lieu transactions, and distressed property sales. R&E is uniquely equipped to handle the complexities of New York's real estate market, including rent regulatory due diligence, ensuring clients remain compliant with state laws while navigating distressed real estate transactions.

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