## **BIYTEJ**

The Real Estate Institute at Stony Brook University hosts annual fall luncheon

October 29, 2024 - Front Section



Farmingdale, NY The Real Estate Institute (REI) at Stony Brook University will host its Annual Fall Luncheon on November 19 to explore challenges facing Long Island's housing market and solutions to advance quality of life in the region. The critical event focuses on bringing together experts, policymakers, and community leaders to foster a meaningful dialogue on the impact of multifamily residential projects across Long Island—a topic with significant implications for local residents and the broader regional landscape. The theme of this year's event, which will be held at the Heritage Club at Bethpage, is "Communities Before and After Multifamily Development – Exploring Empirical Data."

For more information about the event, sponsorship options and to purchase tickets, visit https://www.reisb.org/events/fall-luncheon-2024.

This year's luncheon underscores REI's commitment to serving as a key educational resource for the Long Island community. By convening thought leaders from across the real estate industry, REI aims to provide valuable insights into the complex dynamics of multifamily residential developments and their long-term effects on local neighborhoods. The event will feature a panel discussion including Christopher Capece, a respected authority in the real estate sector, who will delve into the evolving trends in multifamily residential developments. Capece will offer a forward-looking perspective on how these projects can be designed and implemented to benefit communities, enhancing the quality of life for all residents.

"Multifamily residential developments are reshaping the fabric of our communities," said Capece, president of Heatherwood Luxury Rentals, "This luncheon provides an essential forum for discussing how these projects can be aligned with the needs and aspirations of Long Island's residents. I'm honored to contribute to this important conversation, one that will help guide the responsible growth of our region."

"It's critical to take a broad look at Long Island and how we can best meet the needs of our current and future residents with an eye towards preserving our property values and the quality of life that makes Long Island such a desirable place to call home. Across the board discussions based on facts such as these are essential to the process" said panelist and Institute board member Deirdre O'Connell, CEO of Daniel Gale Sotheby's International Realty.

"Our mission at the Real Estate Institute is to be at the forefront of informed discussions that shape the future of our communities," said Institute board member David Pennetta, CIBS co-president and Cushman Wakefield executive managing director, who will moderate this important panel, "This luncheon is not just an industry event; it's a vital platform for exchanging ideas and strategies that will influence how Long Island evolves. We're dedicated to ensuring that the knowledge and expertise generated here are accessible to all who have a stake in the region's future, from local residents to elected officials."

The Luncheon will feature a panel discussion with prominent industry leaders, Peter Curry, partner of Farrell Fritz, P.C., Kyle Strober, executive director at association for A Better Long Island, and O'Connell of Daniel Gale Sotheby's International Realty. These panelists will explore critical issues such as zoning, community impact, and the economic implications of multifamily developments, drawing on empirical data and real-world experiences. Their insights will be invaluable for local officials, policymakers, and media professionals who cover these developments.

The Real Estate Institute encourages media representatives and government officials to attend this event and engage with the ideas presented. This is an opportunity to leverage the institutional knowledge and expertise housed at REI for the benefit of the broader community.