



Longacre Asset Management closes \$180 million acquisition

October 29, 2024 - Front Section

New York, NY Longacre Asset Management, a joint venture between Peter Hungerford's PH Realty Capital and David Kaye and Joe Listhaus's Rockledge closed on an \$180 million acquisition. The portfolio was acquired in two tranches. The first tranche closed in July and comprised 12 buildings, containing 725 units, and spanning 689,666 s/f. The second tranche closed on September 20th and comprised 12 buildings, containing 601 units, and spanning 604,219 s/f. The entire portfolio includes 24 buildings in Upper Manhattan, Crown Heights and Brighton Beach containing 1,326 units, and 1,293,885 s/f.

The addresses of the buildings are:

- 79 Brighton 11th St., Brooklyn – 59 units, 50,500 s/f
- 125 Brighton 11th St., Brooklyn – 112 units, 117,600 s/f
- 66-74 St. Nicholas Pl., New York – 85 units, 63,132 s/f
- 75 St. Nicholas Pl., New York – 61 units, 76,830 s/f
- 76 St. Nicholas Pl., New York – 30 units, 26,155 s/f
- 853 St. Nicholas Pl., New York – 24 units, 24,200 s/f
- 3100 Brighton 2nd St., Brooklyn – 102 units, 101,100 s/f
- 219 Brightwater Ct., Brooklyn – 47 units, 44,400 s/f
- 231 Brightwater Ct., Brooklyn – 49 units, 45,189 s/f
- 110 Bennett Ave., New York – 53 units, 50,568 s/f
- 725 W 184th St., New York – 79 units, 70,692 s/f
- 1115 Union St., Brooklyn – 24 units, 19,300 s/f
- 4101 Broadway, New York – 80 units, 78,425 s/f

- 4113 Broadway, New York – 50 units, 47,580 s/f
- 200 Brighton 15th St., Brooklyn – 48 units, 48,300 s/f
- 210 Brighton 15th St., Brooklyn – 48 units, 48,300 s/f
- 211 Brighton 15th St., Brooklyn – 42 units, 36,611 s/f
- 1511 Brightwater Ave., Brooklyn– 48 units, 48,300 s/f
- 1521 Brightwater Ave., Brooklyn – 42 units, 36,611 s/f
- 120 E 19th St., Brooklyn – 43 units, 62,500 s/f
- 146 E 19th St., Brooklyn – 41 units, 32,432 s/f
- 165 E 19th St., Brooklyn – 109 units, 131,040 s/f
- 287 E 18th St., Brooklyn – 25 units, 25,560 s/f
- 1803 Beverley Rd., Brooklyn – 25 units, 20,250 s/f

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540