



693 Fifth Ave. closes four new leases totaling over 21,000 s/f

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Manhattan, NY According to 693 Fifth Owner LLC, four new leasing deals have been closed at its 100,000 s/f office building on Fifth Ave. in the Plaza District.

The following leases have been signed in August through October:

- Edwynn Houk Gallery – Entire 6th floor, 5806 s/f – 10 year term – represented by Howard Poretsky, senior vice president at Colliers;
- Park 5 (physical therapy) – Entire 9th floor, 4,582 s/f – 10 year term – represented by Anthony Builder of Bradford and Allen;
- Dalooopa (tech company) – Entire 13th floor, 4,803 s/f – five year term – represented by Michael

Okun, principal of Cresa New York; and

- Dr. William Lao (plastic surgeon) – Entire 8th floor – 5,855 s/f– 10 year term – represented by Alisia Ramlochan, associate real estate broker with Paul Wexler at Corcoran.

“Newly renovated by renowned architect David Chipperfield, 693 Fifth offers a spectacular glass facade, dramatic marble lobby, and new building systems. However, our hands-on management philosophy is the reason our medical tenants stay for the long term. We are committed to being fully responsive to tenant needs, changes and requests,” said Armel Amaudric, asset manager at 693 Fifth Owner LLC.

“The quality and location of 693 Fifth Ave in the Plaza District of Manhattan, its boutique size and design with floor plates from 4800-5800 SF, make it ideal for premium medical offices, said Robert Gallucci, executive vice president, Colliers. “In addition, the building is debt-free, providing long-term security and peace of mind for smaller yet high-end medical practices.”

“Spacious, customizable office suites, full-floor leasing availability, comfortable waiting areas, private consultation rooms, and ample parking make this building an ideal choice for medical practices,” said Galucci.

“The building offers unparalleled accessibility, financial viability, and visibility in NYC’s finest neighborhood – the Plaza District of Fifth Ave.,” said Gallucci. “Plus, the addition of the Edwynn Houk Gallery, which represents photographers such as Stephen Shore and Annie Leibovitz, adds to the building’s modernist style and ambiance.”

693 Fifth Ave. is home to a group of medical professionals and practices, including: MD 2, a concierge medical practice, occupies the entire 15th floor; Prosthodontics and Implant Dentistry of NY, occupies the entire 14th floor; a boutique plastic surgeon, occupies the entire 8th floor; and a fertility clinic, which occupies an entire floor as well.