



Holliswood Development/Edifice Partners & JSB Capital Group complete 6 building package acquisition

October 15, 2024 - Front Section

Manhattan, NY Holliswood Development/Edifice Partners in conjunction with JSB Capital Group completed the successful acquisition of a six-building walk-up portfolio in the East Village from Kushner Companies. This \$38 million transaction marks the largest acquisition in Holliswood's history and significantly expands their footprint in the East Village to a total of nine tax class 2A/2B buildings.

The portfolio comprises of four contiguous buildings located at 329, 331, 333, and 335 East 9th St., as well as 516 and 518 East 13th St. In total, the properties encompass 56 residential units and six retail spaces, spanning a total of 49,513 square feet.

Holliswood Development/Edifice Partners has strategically targeted these assets since acquiring 337 East 9th Street in 2022. Holliswood/Edifice partnered with JSB Capital Group on this transaction.

"We are thrilled to have completed this significant acquisition, which underscores our commitment to expanding our portfolio in key NYC markets," said a spokesperson for Holliswood Development/Edifice Partners. "We continue to seek opportunities in prime locations such as the East Village, Upper West Side, Williamsburg, Brooklyn Heights, Dumbo, Bushwick, and Carroll Gardens. Our focus remains on acquiring vacant buildings or properties with at least 65% free market units, particularly those classified as tax class 2A/2B."