



Empowering a new generation of CRE leaders: BOMA New York's Revitalized Mentorship Program - by Patrick Dolan

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BOMA New York is dedicated to empowering the next generation of commercial real estate leaders. The organization's revitalized mentorship program is a cornerstone of this effort, connecting aspiring professionals with established industry leaders to offer guidance, networking opportunities, and valuable industry insights.

During the program's brief hiatus at the onset of the COVID pandemic, BOMA New York's Emerging Leaders Committee took the initiative to reimagine and revitalize the program. The committee's efforts focused on aligning the program more closely with the evolving needs and aspirations of today's young professionals.

The inaugural cohort, launched in June 2024, paired 10 mentors with aspiring professionals. To enhance the program's effectiveness, it now comprises a structured six-month intensive course with strong emphasis on building a supportive community. Additionally, the frequent touchpoints between mentors and mentees help to bridge generational gaps and promote a smooth transition of knowledge and expertise.

Mentorship programs play a vital role in fostering professional growth and development. By connecting experienced professionals with emerging leaders, mentorship programs provide invaluable guidance, support, and networking opportunities. Mentors share their insights and experiences, helping mentees navigate their careers, overcome challenges, and achieve their goals. In addition to career advancement, mentorship programs can also foster cultural understanding, build strong relationships, and create supportive communities within the industry.

By investing in the next generation of commercial real estate leaders, BOMA New York is helping to ensure the continued growth and sustainability of the industry. Informed and empowered professionals are better equipped to navigate the complex challenges facing the CRE sector, drive innovation, and strengthen local networks. By fostering a diverse and inclusive pipeline of talent, we are building a stronger future for the commercial real estate sector and the communities it serves.

BOMA New York's mentorship program empowers members at all stages of their careers, fostering meaningful connections that drive personal and professional growth. Mentors and mentees alike benefit from sharing knowledge, experiences, and lasting relationships within the industry.

When you look back on your time as a property management professional, is there one person who took you under their wing? If someone comes to mind, I encourage you to pay it forward and consider becoming a Mentor for the next generation of leadership. I have found being a Mentor both rewarding and helpful. Not only am I able to watch my Mentee grow, but I am also able to keep my finger on the pulse of the next generation's concerns. Also, I urge Mentees to take advantage of this great opportunity to learn from seasoned professionals who have been in your seat before. This is a great first step in growing your career.

BOMA New York is eagerly preparing to launch its expanded second cohort in early 2025 and is

proud that this mentorship program is a driving force in developing the future leaders of the commercial real estate industry.

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