



## **Gridtech company David Energy relocates, signs new lease for 7,955 s/f at 200 Varick St.**

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Photo Credit: GFP Real Estate

Manhattan, NY According to GFP Real Estate, LLC, David Energy (d.b.a. David Energy Systems, Inc.), a technology-driven retail electricity provider (REP) on a mission to run the power grid on 100% clean energy, has signed a four-year lease for 7,995 s/f on the fifth floor of 200 Varick St. in Hudson Square.

Robert Silver, Brittany Silver and Anthony Sciacca of Newmark, and Jeffrey Gural and Rhonda Singer of GFP Real Estate represented the landlord, 200 Varick Street DE LHC LLC, in the transaction; Allen Gurevich of GFP Real Estate represented the tenant, David Energy.

David Energy, which relocated from 417 Grand St. in Brooklyn, will use the space for its general, executive and administrative offices. The expanding company, which just announced a \$23 million funding round in September 2024, moved into their new offices in August 2024. The space was previously occupied by Ben Group, Inc.

“David Energy has experienced rapid growth since it started in 2019, having completed several successful rounds of funding in recent years,” said Singer of GFP Real Estate. “Relocating from Brooklyn, the company wanted a prime Manhattan office address with a certain cool factor that reflected their values and culture.”

Built in 1927 and designed by architect Frank S. Parker, 200 Varick St. is a 12-story, 490,000 s/f office building located in Hudson Square. The property features oversized windows with four exposures; new mechanicals; and brand-new elevators that has a lobby boost system, increasing efficiency and reducing wait times.

In 2022, GFP Real Estate completed a full renovation of the building’s lobby and entrance, and several common corridors. Major tenants at the building include Film Forum, AHRC New York City, Reservoir Media, Omnicom Group, and Neufeld Scheck Brustin Hoffmann & Freudenberger, LLP, among others. 200 Varick St. offers access to the 1 train, located at the building’s doorstep, as well as the C and E trains on Spring St.

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