



H.J. Kalikow Co., LLC and Cushman & Wakefield complete two full-floor lease expansions at 101 Park Avenue

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Manhattan, NY According to H.J. Kalikow & Co. and Cushman & Wakefield, two full-floor lease expansions have been signed at 101 Park Avenue, a 1.3 million s/f trophy property.

Corient signed a 24,600 s/f, full-floor lease expansion, bringing the wealth manager's total footprint to 74,000 s/f at the property. Customers Bank, a bank holding company, also signed a 24,600 s/f, full-floor lease expansion for a total footprint of 37,000 s/f at 101 Park Avenue.

Cushman & Wakefield's John Cefaly and Nicholas Dysenchuk represented the landlord in the transactions. Corient was represented by Avison Young's Mark Robbins and Evan Foley. Customers Bank was represented in-house.

Peter Kalikow, president of H.J. Kalikow & Co., LLC said, "We are excited to announce this expansion by two first-class tenants. Corient, a leading wealth management services company, has made a significant commitment to its clients by expanding its presence at 101 Park. In order to accommodate its burgeoning success in the banking marketplace, Customers Bank has expanded its footprint at the property. There continues to be significant activity in the midtown Park Avenue corridor due to several factors, including Long Island Railroad access to Grand Central Terminal."

"We are thrilled that Corient and Customers Bank have expanded their footprints at 101 Park Avenue, a testament to the building's exceptional appeal," said Cefaly. "Strong ownership combined with an unparalleled property offering prime location, accessibility and best-in-class amenities has driven remarkable leasing success, with these expansions highlighting the long-term commitment of our tenants and underscoring the enduring value and attractiveness of 101 Park Avenue as a premier workplace destination."

101 Park Avenue has been owned and operated by H.J. Kalikow since it was built in 1982. The property features 1.3 million s/f of Class A office space as well as 30,000 s/f of retail space. Amenities include Club 101, a private dining and entertainment venue that has undergone a recent renovation, the newly opened Five Iron Golf; a 124-car parking garage with direct access to the building lobby; Convene, which recently expanded to include a 230-person auditorium; and 24/7 white-glove lobby security attendants.

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