

Investment Property Realty Group close on sale of 226 3rd Avenue for \$10.3 million

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Manhattan, NY Investment Property Realty Group (IPRG) has completed the closing of 226 3rd Avenue for \$10.3 million. This property is located on the corner of East 19th St. and 3rd Ave. This mixed-use building offers 20 apartments and one store. It is built 46 ft x 56 ft., offering 12,816 s/f. The building is a trophy, elevator building in Gramercy Park. IPRG was able to procure a buyer who closed in less than 60 days, all cash.

226 3rd Ave. was sold by the Raymond Family to the Paravalos Family. IPRG Brokers Zachary Ziskin, Adam Lobel, and Justin Zeitchik represented both the buyer and seller.