



Ferrara and Kinney-Leonhardt of Brax Realty sell \$6.2 million package on 14th street

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Michael Ferrara

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Manhattan, NY Michael Ferrara & Cole Kinney Leonhardt of Brax Realty, a New York City based investment real estate brokerage firm, have completed the sale of a two-building package. The two-building package included 317 East 14th Street and 319 East 14th Street which are located between 1st Avenue and 2nd Avenue and sold for \$6.2 million (\$542 per s/f).

317-319 East 14th Street comprised of 24 apartments and 2 retail spaces with a total of 11,435 s/f

and 46.5' of frontage. The C1-6A zoning allows for a total buildable s/f of 18,996 meaning that there are approximately 7,560 s/f of air rights available for future use.

The buildings are situated on 14th Street with access to the L subway located at 1st Avenue and 14th Street. Additionally, Whole Foods announced they will be opening up a block away at 409 East 14th Street. This was the first time this building traded hands in over 56 years.

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