



## **Newmark secures \$159 million refinancing for mixed-use property**

September 24, 2024 - Front Section

Brooklyn, NY Newmark has arranged a \$159 million loan on behalf of Mack Real Estate Group, LLC (MREG) and its partners, including the State Teachers Retirement System of Ohio (STRS Ohio) to refinance The Greenpoint, a multifamily property. The financing was secured by co-president global debt & structured finance Jordan Roeschlaub and vice chairman Chris Kramer, in collaboration with senior managing director Peter Griesinger.

“This deal signifies the ongoing commitment to fostering high-quality residential and commercial spaces in New York City, enhancing both the living and business environment in Brooklyn,” said Kramer. “We’re grateful to have worked on this transaction.”

The Greenpoint offers 368 multifamily rental units crafted to deliver unobstructed views of the Manhattan skyline. The 400-foot-tall, 40-story property also includes an additional 46,176 s/f of commercial space and a 297-space parking garage. Residents benefit from its proximity to the New York City ferry and G subway stop.

The Greenpoint was developed in 2018. Apollo Global Management provided the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540